

SCRUTINIZERS' REPORT

To,
ALBERT DAVID LIMITED
'D' BLOCK, 3rd FLOOR,
GILLANDER HOUSE,
NETAJI SUBHAS ROAD,
KOLKATA - 700001

Re- Scrutinizers Report on Postal Ballot voting in respect of passing resolutions contained in the Notice dated 2nd August, 2025

Dear Sir,

I, Shikha Gupta of Shikha G & Associates, Company Secretaries appointed as Scrutinizer by the Board of Directors of Albert David Limited for the purpose of scrutinizing the Postal Ballot including voting by electronic means for seeking members favour/ against on the resolution as specified in the Postal Ballot Notice dated 2nd August, 2025.

I have carried out the work as Scrutinizer from the close of the remote e -voting period i.e., 5:00 P. M. IST on Tuesday, September 16, 2025.

The Management of the Company is responsible to ensure the compliance with the requirements of the relevant provisions of the Companies Act, 2013 and Rules made thereunder and the various circulars issued by the Ministry of Corporate Affairs, Government of India and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 with the Stock Exchanges, relating to postal ballot through voting by electronic means.

My responsibility as the scrutinizer is restricted to make a scrutinizer report of the votes cast in favour / against on the resolution contained in the Postal Ballot Notice dated 2nd August, 2025 based on the reports generated from the e -voting system provided by the National Securities Depository Limited ('NSDL'), the authorised agency to provide remote e-voting facilities, engaged by the Company for the purpose.

I submit my report as under:

1. The Postal Ballot is held in compliance with the provisions of Section 110 of the Companies Act, 2013 ("the Act"), Rule 22 of the Companies (Management and Administration) Rules, 2014 ("the Rules") and other applicable provisions of the Act and the Rules, General Circular Nos. 14/2020 dated April 8, 2020 and 17/2020 dated April 13, 2020 read with other relevant circulars, including General Circular No. 9/2024 dated September 19, 2024, issued by the Ministry of Corporate Affairs ("MCA Circulars"), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), Secretarial Standard on General Meetings ("SS -2") issued by the Institute of Company Secretaries of India and other applicable laws, rules and regulations (including any statutory modification(s) or re -enactment(s) thereof for the time being in force) for seeking consent / approval of the resolution as set out hereunder.

Shikha Gupta



2. The Company has on 2nd August, 2025 sent Postal Ballot Notice through electronic mode to the Members whose e-mail ids were registered with the Company, Share Transfer Agents (STA), Central Depository Services (India) Limited ("CDSL")/ National Securities Depository Limited (NSDL) as on 2nd August, 2025. The hard copy of the Postal Ballot Notice along with Postal Ballot forms and pre-paid business envelope was not sent to the Members for the Postal Ballot in accordance with the requirements specified under the MCA Circulars.

3. As stated in Sub-rule 3 of Rule 22 of Companies (Management and Administration) Rules, 2014, as amended, advertisements were published by the Company in "The Financial Express", ('English Newspaper') & "Aajkaal" ('Bengali Newspaper') on August 14, 2025 informing about the completion of dispatch of Postal Ballot notices/ forms, to the Members along with other related matters mentioned therein.

4. The Remote e - voting facility was provided by National Securities Depository Limited 'NSDL'. The Postal Ballot remote e-voting period commenced on Monday, 18th August, 2025, at 9:00 A.M. (IST) and ended on Tuesday, 16th September, 2025 at 5:00 P.M. (IST).

5. After the time fixed for closing of the e -voting, the votes were unblocked on Tuesday, September 16, 2025 at 5.05 p.m. IST in the presence of two witnesses who are not in the employment of the Company, on the e-voting website of ('NSDL') <https://www.evoting.nsdl.com/> and a final electronic report was generated by me. The data generated was diligently scrutinized.

6. The data for the purpose of verification of the number of shares was taken as on Friday, August 8, 2025 which was the relevant date (cut-off date), fixed for determining voting rights of the Members entitled to participate in the voting process.

7. This report is based on vote cast through e -voting, which was downloaded from the website <https://www.evoting.nsdl.com/>.

8. The results of the remote e-voting in respect to the resolution contained in the Postal Ballot Notice dated 2nd August, 2025 is as under:

RESOLUTION NO. 1: SPECIAL RESOLUTION

APPOINTMENT OF DR. RAJIV ANANT DESAI (DIN: 11193975) AS AN INDEPENDENT DIRECTOR FOR A PERIOD OF 5 (FIVE) YEARS W.E.F FROM 2ND AUGUST, 2025 TO 1ST AUGUST, 2030

(i) Voted in favour of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
113	36,80,208	99.98

Shikha Gupta
SHIKHA G & ASSOCIATES
Kolkata
Company Secretaries

(ii) Voted **against** the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
22	471	0.012

(iii) Invalid Votes:

Number of members whose votes were declared invalid/abstain	Number of invalid/abstain votes cast by them
0	0

Based on the foregoing, the resolution No. 1 is passed with requisite majority.

The relevant records relating to the e-voting shall remain in my safe custody and will be handed over to the Company Secretary for preserving safely after the consideration of results and the Chairman approves and signs the Minutes.

Thanking you,
Sincerely,

FOR SHIKHA G & ASSOCIATES
Company Secretaries

Shikha Gupta

CS SHIKHA GUPTA
Proprietor
Membership No. F7666
COP-26610
UDIN: F007666G001265120



Place: Kolkata
Date: 17th September, 2025